

University of Alaska
Tuition Allowance – Budget Perspective
Fiscal Year 2003

In accordance with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34 *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, as amended by GASB Statement No. 35, *Basic Financial Statements – and Management’s Discussion and Analysis – for Public Colleges and Universities*, the university is required to report student tuition and fee revenue net of allowances and discounts. This document addresses the effect and mechanics of recording the allowance only from a budgetary point of view and explains certain negative amounts showing as miscellaneous expenditures at allocation levels.

The tuition allowance is defined as the difference between the total tuition and fee revenue and the total allowances and discounts.