

# UNIVERSITY OF ALASKA

## FY16 OPERATING BUDGET DEVELOPMENT GUIDELINES

### INTRODUCTION

The University is in the midst of a major institutional directional change called Shaping Alaska's Future\*, which is our map for navigating the challenging terrain ahead, and will guide decisions about people, programs and resources at UA for years to come. Shaping Alaska's Future rests on a foundation of feedback received through listening sessions held across the state and national best practices. aThere



thereby, increase the number of students getting to attainment and degree completion and expanding noncredit offerings.

- Expanding cross university cooperation and collaboration (e.g., common procurement, common calendar) continues.
- Externally funded research activity and indirect cost recovery (ICR) will be flat to slightly down increasing the importance of exploring additional partnership opportunities and revenue enhancements.
- Tuition rate increases will be very modest. Expect a facility fee.
- Compensation increases for staff and faculty will be modest...again.
- Retirement system employer contribution rates will remain at the FY15 levels.
- We will continue to look for ways to mitigate healthcare cost increases.
- Hiring will gain close scrutiny, as will vacancies and net growth.

### FY16 BUDGET TIMELINE

Below are key dates in the FY16 budget development process associated with BOR Action. In addition, the FY16 budget meeting with the three Universities and Statewide is scheduled for August 7th and Board members are welcome to attend.

#### June

- BOR - FY15 Operating and Capital Budget Acceptance
- BOR - FY15 Operating and Capital Budget Distribution Plans Approval
- BOR - FY15 Natural Y67 04 90 425.76 Tm -10( )JTJ 0 T