

UNIVERSITY OF ALASKA

FY15 OPERATING BUDGET DEVELOPMENT GUIDELINES

(revised 09/16/2013)

INTRODUCTION

The University is in the midst of a major institutional directional change called the Strategic Direction Initiative (SDI). Beginning almost two years ago now, UA solicited the people of Alaska to help us chart a new course. We were highly encouraged by their strong response, their passion and their commitment to support the work that they said we have ahead of us.

The focus is now on taking all of the input and discussions and making them effective statements to transition the University into the next phase of SDI... the so called "doing phase." It is work in progress and operational and tactical approaches are being discussed to achieve the selected effects. Discussions continue on how the UA System can become more productive and aligned with the priorities of students, employers and the people of the state. Once completed, SDI will provide the budget framework for the future. As with FY14, the budget requests will continue to support the five themes:

- x Student Achievement and Attainment
- x Productive Partnerships With Alaska's Schools
- x Productive Partnerships with Public Entities and Private Industries
- x Research and Development to Sustain Alaska's Communities and Economic Growth
- x

PROGRAM PRIORITIES

The budget aligns with and supports the highest priorities of our students, employers, and we believe aligns

- x Compensation increases for staff and faculty will be below historical averages
- x Retirement system employer contribution rates will remain at the FY15
- x We will continue to look for ways to mitigate healthcare cost increases, including a revamping of the wellness program

FY15 BUDGET TIMELINE

Below are key dates in the FY15 budget development process associated with BOR Action.

June

- x BOR - FY14 Operating and Capital Budget Acceptance
- x BOR - FY14 Operating and Capital Budget Distribution Plans Approval
- x BOR - FY14 Natural Resources Fund Budget Allocation Approval
- x BOR - FY14 Student Government Budget Approval
- x BOR - FY15 Operating and Capital Budget Development Guidelines Approval

September

- x BOR - First Review of FY15 Operating and Capital Budget and Capital Improvement Plan
- x President's formal budget meeting with Governor's Office of Management and Budget (OMB)

November

- x BOR - FY15 Operating and Capital Budget Request Approval
- x BOR - FY15 Capital Improvement Plan Approval
- x Submit Board of Regents' FY15 Budget to the Governor's Office of Management and Budget (OMB)