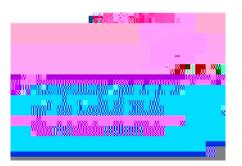
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Corrective Action Plan Year Ended June 30, 2006

The following corrective action plan is prepared in accordance with Office of Management and Budget Circular A-133, Section .315(c). Accordingly, it is management's response to Findings 2006-1 and 2006-2 identified in the University of Alaska Audit in Accordance with OMB A-133 for the year ended June 30, 2006. The findings