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Corrective Action Plan

Year Ended June 30, 2005

The following corrective action plan is prepared

Corrective action will include the following steps:

The administrative component of the facilities and administrative rate will be reduced to five percent in the University's financial system.

Facilities and administrative costs will be adjusted to correct amounts.

A formal budget revision request to move excess facilities and administrative amounts to direct program expense categories will be submitted to the funding agency.

Management has incorporated review of all program statutes referenced in instructions into the proposal review process.

Completion of corrective action is expected in April 2006.

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