

Education Trust of Alaska
Combined Financial Statements
June 30, 2012

Education Trust of Alaska

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June 30, 2012

Education Trust of Alaska
Combined Statements of Net Assets
June 30, 2012

Education Trust of Alaska
 Combined Statements of Operations and Changes in Net Assets
 Year Ended June 30, 2012

	Operating Fund	Participant Accounts	Total
Revenues and other additions			
Interest	\$ 95	\$ 92	\$ 187
Dividends	25	-	25
Other	23	92	115
Expenses and other deductions			
Administrative	82	-	82
Investment	-	95	95
Other	13	-	13
Net realized and unrealized gain and (loss)	(1)	-	(1)
Net change	13	95	108
Beginning	13	(9)	4
Ending	26	86	112
Capital unit transactions			
Issuance	-	23	23
Redemption	-	(33)	(33)
Net change	-	(10)	(10)
Beginning	13	23	36
Ending	13	13	26
Net assets			
Operating Fund	112	433	545
Participant Accounts	\$ 33	\$ 433	\$ 466

Education Trust of Alaska
 Notes to Combined Financial Statements
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1. Organization and Summary of Significant Accounting Policies

The Education Trust of Alaska (the Trust) is a not-for-profit corporation organized under the laws of the State of Alaska. The Trust was established in 1987 to provide for the education of the children of the State of Alaska. The Trust's primary purpose is to provide for the education of the children of the State of Alaska. The Trust's assets are held in trust for the benefit of the children of the State of Alaska. The Trust's assets are managed and invested in accordance with the terms of the trust agreement. The Trust's assets are managed and invested in accordance with the terms of the trust agreement. The Trust's assets are managed and invested in accordance with the terms of the trust agreement.

The Trust's financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The Trust's financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The Trust's financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.

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Program Fees Retained by the Trust

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The Trust has entered into an agreement with the State of Alaska to retain a percentage of program fees. The agreement provides that the Trust will retain 10% of the program fees for the State of Alaska. The Trust has also entered into an agreement with the State of Alaska to retain a percentage of program fees for the State of Alaska. The agreement provides that the Trust will retain 10% of the program fees for the State of Alaska.

2. Seed Money

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