

University of Alaska
 Spending Allowance Calculation
 FY12 - FY14

| | Actual FY12 | Proposed FY13 | Estimated FY14 |
|-------------------------------------|---------------------|---------------------|---------------------|
| Endowment value at 12/31/2012 | | | \$ 122,000,000 |
| 12/31/2011 | | \$ 115,851,716 | 115,851,716 |
| 12/31/2010 | \$ 123,852,087 | 123,852,087 | 123,852,087 |
| 12/31/2009 | 117,568,377 | 117,568,377 | 117,568,377 |
| 12/31/2008 | 106,033,618 | 106,033,618 | 106,033,618 |
| 12/31/2007 | 147,421,464 | 147,421,464 | |
| 12/31/2006 | 135,204,698 | | |
| Five year average | 126,016,049 | 122,145,452 | 117,061,160 |
| Spending Rate | <u>4.5%</u> | <u>4.5%</u> | <u>4.5%</u> |
| Spending Allowance | <u>\$ 5,670,722</u> | <u>\$ 5,496,545</u> | <u>\$ 5,267,752</u> |
| Estimated reduction from prior year | | (174,177) | (228,793) |